

Balance Sheet

(Unit: ¥)

Item	Fiscal year 2017 As of March 31, 2018	Fiscal year 2016 As of March 31, 2017
I Assets		
1. Current assets		
Cash and deposits	428,878,582	189,635,109
Other current assets	179,914,429	196,664,524
Total current assets	608,793,011	386,299,633
2. Fixed assets		
(1) Endowment	35,807,380,918	36,151,054,330
(2) Specified assets	19,864,573,392	18,654,002,942
Leadership development fund	15,269,974,843	15,670,929,445
Action for Social Change fund	1,035,005,179	1,056,086,669
Sylff, NF-JLEP fellowship fund	2,172,001,106	560,532,264
Policy researcher development fund	114,239,764	91,239,764
Security deposit, collateral	237,482,000	237,482,000
Sylff administrators meeting reserve fund	30,000,000	30,000,000
Research institute fund	545,000,000	545,000,000
Specified reserve fund for policy researcher development	252,000,000	252,000,000
Other	208,870,500	210,732,800
(3) Other fixed assets	223,078,652	136,607,079
Total Fixed assets	55,895,032,962	54,941,664,351
Total assets	56,503,825,973	55,327,963,984
II Liabilities		
1. Current liabilities	62,564,757	57,510,752
2. Fixed liabilities	131,420,581	134,917,056
Total liabilities	193,985,338	192,427,808
III Net worth		
1. Restricted net worth		
Grants	2,500,722,870	889,254,028
Donations	50,394,355,761	51,138,983,775
Total restricted net worth	52,895,078,631	52,028,237,803
(Of which: endowment)	(35,124,380,918)	(35,468,054,330)
(Of which: specified assets)	(17,770,697,713)	(16,560,183,473)
2. Unrestricted net worth		
(Of which: endowment)	(683,000,000)	(683,000,000)
(Of which: specified assets)	(1,965,005,179)	(1,963,086,669)
Total net worth	56,309,840,635	55,135,536,176
Total liabilities and net worth	56,503,825,973	55,327,963,984

Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2017	Fiscal year 2016
I Unrestricted fund balances		
1. Recurring revenue and expenses		
(1) Recurring revenue	1,007,822,097	987,208,128
(2) Recurring expenses	767,651,987	803,978,503
Valuation gain (loss) of endowment	0	238,000
Valuation gain (loss) of specified assets	△ 21,081,490	22,140,483
Balance of recurring revenue and expenses	219,088,620	205,608,108
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	300,000,000	0
(2) Non-recurring expenses	211,624,989	0
Balance of non-recurring revenue and expenses	88,375,011	0
Change in unrestricted fund balance	307,463,631	205,608,108
Unrestricted fund balance at the beginning of fiscal year	3,107,298,373	2,901,690,265
Unrestricted fund balance at the end of fiscal year	3,414,762,004	3,107,298,373
II Restricted fund balance		
Change in restricted fund balance	866,840,828	102,781,130
Restricted fund balance at the beginning of fiscal year	52,028,237,803	51,925,456,673
Restricted fund balance at the end of fiscal year	52,895,078,631	52,028,237,803
III Net worth at the end of fiscal year	56,309,840,635	55,135,536,176