

Balance Sheet

(Unit: ¥)

Item	Fiscal year 2025 As of March 31, 2026	Fiscal year 2024 As of March 31, 2025
I Assets		
1. Current assets		
Cash and deposits	913,181,901	907,993,326
Other current assets	192,096,554	226,396,092
Total current assets	1,105,278,455	1,134,389,418
2. Fixed assets		
(1) Endowment	38,362,624,629	37,578,546,180
(2) Specified assets	36,273,534,811	33,973,184,250
Leadership development fund	21,220,873,728	19,138,430,789
Action for Social Change fund	2,143,638,841	1,822,157,501
Sylff / NF-JLEP fellowship investment fund (grants)	3,152,810,624	2,874,973,712
Sylff / NF-JLEP fellowship investment fund (donations)	1,197,753,555	1,078,644,069
Sylff / NF-JLEP fellowship project fund	24,703,477	35,743,620
Policy researcher development fund	588,394,796	588,394,796
Sylff Leaders Workshop fund	85,000,000	70,000,000
Research program fund	490,000,000	490,000,000
READ JAPAN PROJECT fund	137,294,890	615,948,163
Building construction reserve fund	6,300,000,000	6,299,130,000
Sylff / NF-JLEP fellowship project reserve fund	585,000,000	585,000,000
Public communication campaign reserve fund	180,000,000	180,000,000
Other	168,064,900	194,761,600
(3) Other fixed assets	352,798,026	387,450,390
Total Fixed assets	74,988,957,466	71,939,180,820
Total assets	76,094,235,921	73,073,570,238
II Liabilities		
1. Current liabilities	131,230,966	544,724,669
2. Fixed liabilities	91,337,840	117,662,850
Total liabilities	222,568,806	662,387,519
III Net worth		
1. Restricted net worth		
Grants	9,143,530,755	9,354,607,259
Donations	60,380,251,912	57,394,621,038
Total restricted net worth	69,523,782,667	66,749,228,297
(Of which: endowment)	(37,961,624,629)	(37,177,546,180)
(Of which: specified assets)	(31,562,158,038)	(29,571,682,117)
2. Unrestricted net worth	6,347,884,448	5,661,954,422
(Of which: endowment)	(401,000,000)	(401,000,000)
(Of which: specified assets)	(4,623,311,873)	(4,286,740,533)
Total net worth	75,871,667,115	72,411,182,719
Total liabilities and net worth	76,094,235,921	73,073,570,238

Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2025	Fiscal year 2024
I Unrestricted fund balances		
1. Recurring revenue and expenses		
(1) Recurring revenue	2,001,975,899	2,429,097,217
(2) Recurring expenses	1,554,672,813	1,787,471,320
Valuation gain (loss) of specified assets	321,571,340	32,540,474
Balance of recurring revenue and expenses	768,874,426	674,166,371
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	0	0
(2) Non-recurring expenses	82,944,400	93,774,556
Balance of non-recurring revenue and expenses	△ 82,944,400	△ 93,774,556
Change in unrestricted fund balance	685,930,026	580,391,815
Unrestricted fund balance at the beginning of fiscal year	5,661,954,422	5,081,562,607
Unrestricted fund balance at the end of fiscal year	6,347,884,448	5,661,954,422
II Restricted fund balance		
Change in restricted fund balance	2,774,554,370	△ 514,759,394
Restricted fund balance at the beginning of fiscal year	66,749,228,297	67,263,987,691
Restricted fund balance at the end of fiscal year	69,523,782,667	66,749,228,297
III Net worth at the end of fiscal year	75,871,667,115	72,411,182,719