

Balance Sheet

(Unit: ¥)

Item	Fiscal year 2024 As of March 31, 2025	Fiscal year 2023 As of March 31, 2024
I Assets		
1. Current assets		
Cash and deposits	907,993,326	1,011,447,108
Other current assets	226,396,092	163,173,817
Total current assets	1,134,389,418	1,174,620,925
2. Fixed assets		
(1) Endowment	37,578,546,180	38,310,373,669
(2) Specified assets	33,973,184,250	32,965,314,466
Leadership development fund	19,138,430,789	19,125,083,363
Action for Social Change fund	1,822,157,501	1,791,637,027
Sylff / NF-JLEP fellowship investment fund (grants)	2,874,973,712	2,816,888,728
Sylff / NF-JLEP fellowship investment fund (donations)	1,078,644,069	1,051,926,108
Sylff / NF-JLEP fellowship project fund	35,743,620	37,790,102
Policy researcher development fund	588,394,796	594,170,681
Sylff Leaders Workshop fund	70,000,000	55,000,000
Research program fund	490,000,000	490,000,000
READ JAPAN PROJECT fund	615,948,163	502,893,957
Building construction reserve fund	6,299,130,000	6,289,200,000
Sylff / NF-JLEP fellowship project reserve fund	585,000,000	0
Public communication campaign reserve fund	180,000,000	0
Other	194,761,600	210,724,500
(3) Other fixed assets	387,450,390	134,104,888
Total Fixed assets	71,939,180,820	71,409,793,023
Total assets	73,073,570,238	72,584,413,948
II Liabilities		
1. Current liabilities	544,724,669	98,274,900
2. Fixed liabilities	117,662,850	140,588,750
Total liabilities	662,387,519	238,863,650
III Net worth		
1. Restricted net worth		
Grants	9,354,607,259	9,177,604,551
Donations	57,394,621,038	58,086,383,140
Total restricted net worth	66,749,228,297	67,263,987,691
(Of which: endowment)	(37,177,546,180)	(37,909,373,669)
(Of which: specified assets)	(29,571,682,117)	(29,354,614,022)
2. Unrestricted net worth	5,661,954,422	5,081,562,607
(Of which: endowment)	(401,000,000)	(401,000,000)
(Of which: specified assets)	(4,286,740,533)	(3,479,975,944)
Total net worth	72,411,182,719	72,345,550,298
Total liabilities and net worth	73,073,570,238	72,584,413,948

Statement of Changes in Fund Balances

April 1 to March 31 (Unit: ¥)

Item	Fiscal year 2024	Fiscal year 2023
I Unrestricted fund balances		
1. Recurring revenue and expenses		
(1) Recurring revenue	2,429,097,217	2,027,331,995
(2) Recuuring expenses	1,787,471,320	1,577,428,933
Valuation gain (loss) of specified assets	32,540,474	370,145,920
Balance of recurring revenue and expenses	674,166,371	820,048,982
2. Non-recurring revenue and expenses		
(1) Non-recurring revenue	0	0
(2) Non-recuuring expenses	93,774,556	43,940,865
Balance of non-recurring revenue and expenses	△ 93,774,556	△ 43,940,865
Change in unrestricted fund balance	580,391,815	776,108,117
Unrestricted fund balance at the beginning of fiscal year	5,081,562,607	4,305,454,490
Unrestricted fund balance at the end of fiscal year	5,661,954,422	5,081,562,607
II Restricted fund balance		
Change in restricted fund balance	△ 514,759,394	5,374,798,387
Restricted fund balance at the beginning of fiscal year	67,263,987,691	61,889,189,304
Restricted fund balance at the end of fiscal year	66,749,228,297	67,263,987,691
III Net worth at the end of fiscal year	72,411,182,719	72,345,550,298